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Generali PanEurope to become Utmost PanEurope

Notice of Sale

As previously announced, Generali PanEurope dac is to be purchased by Life Company Consolidation Group (LCCG), the specialist life assurance group behind Utmost Wealth Solutions, subject to regulatory approval.

As Utmost PanEurope dac we will become part of the growing Utmost Wealth Solutions group of companies which provides wealth accumulation and protection solutions across Europe.

Under the Utmost Wealth Solutions brand we will have a different name but we remain the same company with the same team, the same products, the same focused expertise and the same financial strength.

We remain focused on providing sophisticated life insurance solutions which meet the needs of individuals and corporates looking to invest for growth, income, estate planning and wealth transfer purposes.

Generali is working closely with the Utmost Wealth Solutions team to ensure a smooth transition of ownership with no impact on the service we provide to our clients.

Completion of the transaction is subject to the approval of the relevant competition and regulatory authorities.

If you have particular questions relating to this announcement, please speak to your intermediary, your usual Generali PanEurope contact or send an email to enquiries@generali.ie

Utmost Wealth Solutions

Utmost Wealth Solutions is on track to become the leading cross-border European insurer in the wealth management business.

On completion of the acquisition of Generali PanEurope, its parent group, LCCG, will have invested significant capital in building the Utmost Wealth Solutions business, purchasing specialist life companies previously owned by major insurance brands such as Generali, AXA, Aviva and Aegon (expected completion December 2018):

- combined assets under administration of over €24bn
- Solvency II book value in excess of €700m
- gross written premiums of €2.5bn in 2017
- serving over 63,000 policyholders

Utmost Wealth Solutions companies have a long tradition of leadership in their respective markets and each has financial strength demonstrated by their strong balance sheets and healthy solvency coverage ratios.

A WEALTH *of* DIFFERENCE

utmost[™]
WEALTH SOLUTIONS

Generali PanEurope dac is regulated by the Central Bank of Ireland.

Generali PanEurope dac is a designated activity company registered in Ireland (Number 311420) with a registered office at Generali House, Navan Business Park, Athlumney, Navan, Co. Meath C15 CCW8, Ireland. Generali PanEurope dac is part of the Generali Group. The Generali Group has a listed number in the Italian Insurance Group Register of 026.