

NEWS RELEASE

Utmost PanEurope

Navan Business Park,
Athlumney,
Navan,
Co. Meath
C15 CCW8,
Ireland

Generali PanEurope becomes Utmost PanEurope

DATE: 20 June 2018

Generali PanEurope joins the Utmost group of companies to create the 2nd largest cross-border provider of unit-linked wealth management solutions in Europe with over €24bn assets under management.

It will be renamed Utmost PanEurope and will trade under Utmost Wealth Solutions for its wealth business and Utmost Corporate Solutions for its employee benefits business.

Utmost Wealth Solutions operates in 6 countries in Europe, and also has exposure to the Asian market. It is demonstrating a continued commitment to the international life market and is projecting annual premium income of €2bn.*

With further acquisitions in the pipeline, the business is on track to reach its near-term target of €30bn assets under management.

Utmost Corporate Solutions is a leading provider of specialist Group Risk solutions and offers a range of products to the Irish and Pan-European corporate risk market. Utmost PanEurope is committed to continue to grow and confirm its position as the 2nd largest Group Risk insurer in Ireland.

Paul Gillett, Chief Executive, Utmost PanEurope said, "We are excited to join a growing group of companies to continue to make our mark on the international wealth planning sector.

This change is an exciting opportunity for our employee benefits business as we keep our strong relationship with Generali Employee Benefits (GEB) and it opens new avenues of growth.

We have a clear plan for ambitious growth, which will enable us to maintain the necessary scale to sustain our position as one of the leaders in our markets. Our mission is to be the partner of choice to provide long-term insurance solutions."

*€1.96bn in 2017

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